

CT Transition Video Script (4/8/15 draft)

Hello. I'm Kevin Lembo ... comptroller for the State of Connecticut.

More than ever, retirement security is critical to every Connecticut household ... and to our economy as a whole. As comptroller, part of my role is to provide state employees and retirees with the best opportunities to achieve and maintain a comfortable life after work.

It's with this in mind that I offer exciting news about the three state employee retirement plans that make up our Defined Contribution Program, or D-C-P.

After careful consideration and an in-depth review of providers across the country, we have decided to transfer administration of the D-C-P to Prudential Retirement, starting July 1st.

Prudential brings more than 90 years' experience helping millions of Americans reach their retirement goals, and they have particular expertise managing government plans like ours, including for some of Connecticut's closest neighbors.

And while the [26] investment options [and managed account program] offered through the 403(b), 457 and Alternate plans will stay the same, the move will provide you with a number of new benefits.

These include lower costs for administering the plans ... powerful tools and automated services to help you make smart saving and investing choices ... and, maybe most important, a dedicated team of Connecticut-based retirement counselors who can guide you every step of the way.

That Prudential makes its home here in Hartford only adds to our confidence that this new partnership will engage, educate and enable you to live the retirement you deserve.

We'll provide more details on the move, including important dates and deadlines, shortly. In the meantime, I encourage you to [review your retirement account and contribution level ... and] to take advantage of the information and resources on this website.

Thank you for your time—and your service.